

An Oklahoma State court authorized this notice.
This is **not** a solicitation from a lawyer.

**If You Have Received a Payment
from Citizen Energy II or Citizen
Energy III for Production from an
Oil and Gas Well in Oklahoma,
You Could be a Part of Proposed
Class Action Settlement.**

There is a proposed Settlement in a class action lawsuit filed against Citizen Energy II and Citizen Energy III (“Defendants”) called *Michael Kernen et al. v. Citizen Energy II, LLC et al.*, Case No. CJ-2018-7, District Court of Garvin County in the State of Oklahoma. Plaintiffs Michael Kernen and Gladys Marie Wilkerson (“Plaintiffs”) filed this class action on behalf of themselves and other owners with interests in Oklahoma wells operated by, or the production from which was sold by, Defendants. You are receiving this notice because Defendants’ records indicate you may be a member of the Settlement Class.

Kernen-Citizen II Settlement
c/o JND Legal Administration
PO Box 91350
Seattle, WA 98111

ID:

What is the Lawsuit about? The Lawsuit claims Defendants failed to pay statutory interest on payments made outside the time periods of the Production Revenue Standards Act (PRSA) for royalty and overriding royalty payments from wells in Oklahoma. Plaintiffs have asserted claims for breach of statutory duty to pay oil and gas proceeds and interest, breach of duty to investigate and pay, fraud, deceit, and constructive fraud, accounting and disgorgement, and injunction. Defendants deny all liability.

Who is included? You are a member of the Settlement Class if you received late royalty or overriding royalty payments from Defendants for wells in the State of Oklahoma and the payments did not include the full amount of the interest owed thereon. The Class has been preliminary approved for settlement only. There are exclusions.

What does the settlement provide? The proposed Settlement provides monetary benefits of \$4,668,120.00 that will be distributed according to the terms of the Settlement Agreement, the documents referenced in and exhibits to the Settlement Agreement, and orders from the Court. Plaintiffs’ Counsel will seek attorneys’ fees up to \$1,867,248.00; reimbursement of litigation expenses up to \$200,000.00; and Settlement Administration, Notice, and Distribution Costs up to \$250,000.00, to be paid from the Settlement. Plaintiffs will also seek a case contribution award up to \$30,000.00 from the Settlement.

What are my legal rights? You do not have to do anything to stay in the Settlement Class and receive the benefits of the proposed Settlement. If you stay in the Settlement Class, you may also object to the proposed settlement by following the instructions from the Court (available on the website) by **August 5, 2024**. If you stay in the Settlement Class, you will be bound by all orders and judgments of the Court, and you will not be able to sue, or continue to sue, Defendants or others identified in the Settlement Agreement from claims described therein. You may appear through an attorney if you so desire.

What are my other options? If you do not wish to participate in or be legally bound by the proposed Settlement, you may exclude yourself by opting out no later than **August 5, 2024**, by following the instructions from the Court (available on the website). If you opt out, you will not receive any benefits from the Settlement and will not be bound by it or the judgment in this case.

When will the Court decide whether to approve the proposed Settlement? A Final Fairness Hearing has been scheduled for **August 26, 2024**, at 1:30 p.m. CT at the District Court of Garvin County, State of Oklahoma, 201 W Grant St., Pauls Valley, OK 73075. You are not required to attend the hearing, but you or your lawyer may do so if you wish.

**THIS IS ONLY A SUMMARY. TO GET A COPY OF THE ENTIRE NOTICE OR FOR MORE INFORMATION,
CALL TOLL-FREE 1-844-552-0062 OR VISIT WWW.KERNENCITIZENERGY.COM.**